

Energy 20/20, Sequestration, and 48C Tax Credit - ML Strategies' Weekly Energy and Environmental Update

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With Congress in full swing, the White House preparing for the State of the Union address, and new legislative and executive leaders taking their places in Washington, energy issues continue to garner significant national attention. Senator Murkowski's (R-AK) Energy 20/20: A Vision for America's Energy Future, makes roughly 200 policy recommendations that address nearly all of the major energy issues that have eluded consensus for years. Additionally, Representative Chris Van Hollen (D-MD) told an American Council on Renewable Energy forum February 6 that sequestration could damage the renewable energy sector if the automatic spending cuts go into effect March 1 as scheduled. On February 7th, the Departments of Energy and Treasury announced that they will offer another \$150 million under the 48C Advanced Energy Manufacturing Tax Credit.

For additional timely information on state and federal administrative and legislative activities, please see ML Strategies' weekly Energy and Environmental Update.

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